ALL INDIA ASSOCIATION OF COAL EXECUTIVES (AIACE)

(Regd. under The Trade Union Act 1926; Regd. No. 546 / 2016) 302, Block No. - 304, RamKrishna Enclave, Nutan Chowk, Sarkanda, Bilaspur (CG) Website: www.aiace.co.in; Email: centralaiace@gmail.com; Ph. 9907434051

Ref No. AIACE/CENTRAL/2023 / 007_DRAFT

Dated 28.1.2023

To
The Chairman
Coal India Limited,
Coal Bhawan, Premise No-04 MAR, Plot No-AF-III, Action Area-1A,
Newtown, Rajarhat, Kolkata-700156

Sub:- Repeat request on Pending decision over Refund of NPS corpus to Sri E N S CHANDRA under CIL EDCPS

Dear Sir,

Please refer to our letter no. AIACE/CENTRAL/2022/111 dated 14-12-2022 in which we had requested for refund of NPS corpus to Sri. E N S Chandra, who had filed his profile form on 8-09-2022. His corpus under CEDCPS is Rs.1,74,149.00 and interest thereon is Rs.128907.00. (Vide Annexures)

The profile was duly approved by Nodal officer, WCL. However, it was later reversed as per advice from CIL that stating that profile form should be updated and Sri. Chandra should apply for annuity as the corpus together with interest exceeds Rs.200000.00.

However, while trying to update the profile form the following anomalies are seen.

- 1. No option other than Max Life is displayed for choosing annuity provider thus unfairly restricting the options to the annuitant.
- Annuity options are also not displayed
- 3. Going by the logic of CIL, if we consider interest as part of the corpus, Sri. E N S Chandra will become eligible for commutation as his corpus is more than Rs.3.00lakhs. But this option is also not available.

Sri E N S Chandra is unable to apply for annuity due to the above reasons. It is obvious that Sri Chandra is eligible for full refund of his contribution to CEDCPS. We request you to kindly advise the concerned officials to immediately refund the amount.

Regards,

(P. K. SINGH RATHOR)

Principal General Secretary

Copy to:

Director (P&IR), CIL, Kolkata



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Ref No. AIACE/CENTRAL/2022 / 111

Dated 14.12.2022

To
The Chairman
Coal India Limited,
Coal Bhawan, Premise No-04 MAR, Plot No-AF-III, Action Area-1A,
Newtown, Rajarhat, Kolkata-700156

Sub:- Refund of NPS corpus to Sri E N S CHANDRA under CIL EDCPS

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- 4. No option other than Max Life is displayed for choosing annuity provider thus unfairly restricting the options to the annuitant.
- 5. Annuity options are also not displayed
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Regards,

(P. K. SINGH RATHOR)

Principal General Secretary

All India Association of Coal Executives (AIACE)

Copy to:

Director (P&IR), CIL, Kolkata

From: "SANJANA FIRODA" < sanjana.firoda@coalindia.in>

To: "UNNI MENON" <unnimenon@coalindia.in>

Cc: "CA SANJAY KUMAR"

<sanjaykumar790@coalindia.in>, "Surabhi Pal"

<spal.cil@coalindia.in>

Sent: Thursday, November 24, 2022 2:52:31 PM

Subject: Profile form of EIS NO. 90110651

Dear Sir,

Profile form of EIS NO. 90110651, SHRI E.N.S.CHANDRA is reversed & unapproved.

As he is eligible for annuity, so kindly fill the form accordingly with details of Annuity provider, Annuity option etc

Regards /-Sanjana



Dear Sir,

In the 2nd Meeting Board of Trustees held on 25.01.2019 following was decided w.r.t. Refund of the corpus:

"Since the minimum monthly pension would be Rs. 1000/- for joint life, any corpus which is insufficient to provide monthly joint pension would be refunded to executives after obtaining beneficiary bank details."

It may be noted that Interest also forms a part of the corpus and cannot be differentiated.

In view of the above, he is not eligible for refund, since the corpus amount pertaining to Shri E N S Chandra exceeds the minimum corpus (Currently- 2,35,294/-).

Thanks and Regards. Surabhi Pal Deputy Manager (Finance) Coal India Limited